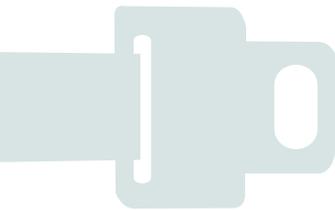




Total Loss Protection / GAP



There is the amount you owe on your finance contract.

There is the amount your car is actually worth.



Those two amounts aren't always equal.



500 Jim Moran Boulevard
Deerfield Beach, FL 33442.

LIMITATIONS OF COVERAGE

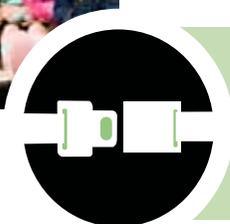
This information is intended to provide only an outline of the terms and conditions of the GAP Insurance Policy described in this brochure and should not be relied upon at the time of purchase of your vehicle. For exact terms and conditions, please review the policy itself. The GAP Insurance Policy is insured and administered by Courtesy Insurance Company, 500 Jim Moran Boulevard, Deerfield Beach, FL 33442, NAIC Number: 26492. In Texas the GAP Insurance Policy is insured and administered by American National Insurance Company, PO Box 9007, League City, TX 77574, NAIC Number: 28401.

© Copyright 2011. Jim Moran & Associates, Inc. All rights reserved.

CS# 6390 7/11

Total Loss PROTECTION COVERAGE





Two Programs: GAP & GAP Plus (GPP)

coverage

There are two types of GAP coverage:**

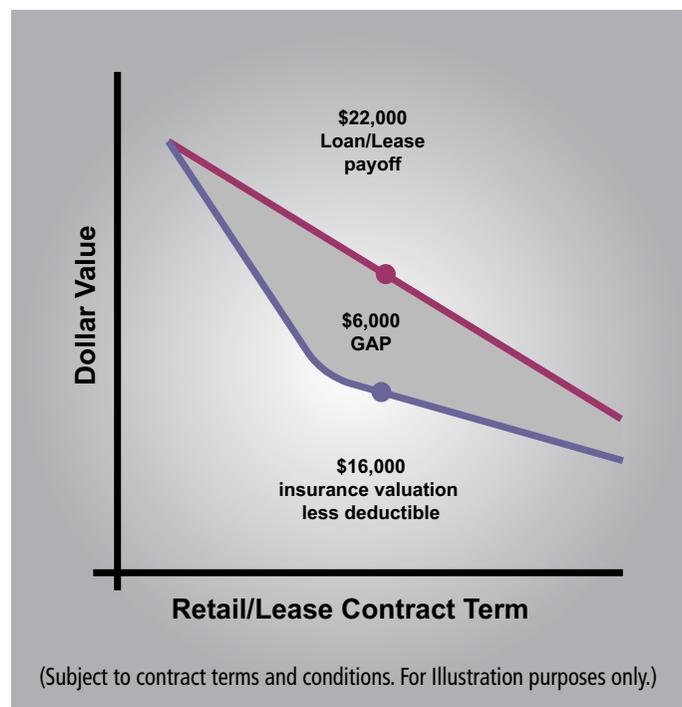
Total Loss

PROTECTION COVERAGE

It's called the "gap." It's the difference between the amount owed on your Retail Installment Sales Contract/Lease Agreement and the actual cash value of your vehicle at the time of a total loss.* In the first several years of ownership, your car may actually be worth less than what you owe.

If your car were a total loss, this "gap" could translate into thousands of dollars that you would still owe after the settlement from your auto insurance company.

How it works:*



GAP may assist you if there is a difference between the auto insurance company settlement and your remaining finance contract/lease agreement balance.

GAP

Gap may pay any remaining balance due on your Retail Installment Sales Contract/Lease Agreement after the payment from your automobile insurance company. In other words, should a balance be left over after your automobile insurance pays the determined value of your vehicle, all you may have to pay is the remainder of your insurance deductible, if any.*

for example

\$22,000	(Loan/Lease payoff)
- \$17,000	(Auto insurance valuation)
<u>+ \$1,000</u>	(Auto insurance deductible)
<u>\$6,000</u>	(GAP)

(Subject to contract terms and conditions. For Illustration purposes only.)

GAP PLUS (GPP)

GAP Plus (GPP) may pay the same out-of-pocket expenses as GAP and also includes your auto insurance deductible up to a maximum of \$1,000.*

* Restrictions, limitations and/or exclusions may apply. See Policy for complete details. Does not include any late fees or past due amounts.

**Coverage may not be available in all states.



Ask your salesperson or Finance Manager for the Total Loss Protection Coverage/Gap option you prefer.